

Message Text

UNCLASSIFIED

PAGE 01 STATE 035267

11

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 COME-00 TRSE-00 /023 R

66612

DRAFTED BY:XMB:RLCHARAMELLA

APPROVED BY:EB/OCA/REP:BEBYRON

XMB:JDBIERMAN EB/IFD/ODF:BGCROWE AF/C:JHALL-DIGGS (INFO)

SPECIAL CHARGE: EXIMBANK

----- 057936

R R 150111Z FEB 75

FM SECSTATE WASHDC

TO AMCONSUL DOUALA

INFO AMEMBASSY YAOUNDE

UNCLAS STATE 035267

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: NEW CFF LINE OF CREDIT

REF: STATE 022055; DOUALA 0054

STATE 153022; YAOUNDE 0418

1. COOPERATIVE FINANCING FACILITY REMAINS A VIABLE PROGRAM. PROCEDURES FOR B.I.C.I.C. AND S.G.B. TO FOLLOW IN ORDER TO INITIATE ACTION AT EXIMBANK ARE FOUND ON PAGE 5 OF THE CFF: PRINCIPLES AND PROCEDURES BOOKLET. SINCE CFF WAS NEVER FORMALLY OPERATIONAL FOR B.I.C.I.C., ITS REQUEST WILL BE HANDLED AS A NEW TRANSACTION AND ITS ANNUAL REPORT FOR THE LAST THREE YEARS WILL BE REQUIRED. REQUIRED TIME FOR PROCESSING AT EXIMBANK AFTER RECEIPT OF ALL INFORMATION IS APPROXIMATELY 2-3 WEEKS. THE CREDIT LINE TO THE BANKS, IF APPROVED, WILL BE 15 MONTHS IN DURATION. THE INTEREST RATE ON CFF LOANS HAS BEEN INCREASED TO 8 PERCENT.

2. IN ADDITION, YOUR COMMENTS ARE REQUESTED ON THE FINANCIAL VIABILITY AND MANAGEMENT CAPABILITY OF BOTH BANKS. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 15 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Drafter: XMB:RLCHARAMELLA
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Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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Secure: OPEN
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Subject: NEW CFF LINE OF CREDIT
TAGS: EGEN, CM
To: DOUALA
Type: TE
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